

Lacombe County
Consolidated Statement of Financial Position
As at December 31

	2020	2019	2018	2017	2016
Financial assets					
Cash and cash equivalents	58,480,440	63,804,733	54,140,959	52,739,777	64,551,976
Investments	20,119,068	23,749,705	30,359,288	27,237,755	14,229,528
Taxes receivable	573,290	292,218	685,968	938,757	788,225
Accounts receivable	9,226,702	5,668,940	5,306,163	3,013,510	6,760,418
Inventories for resale	436,567	443,405	348,552	393,797	417,211
	<u>88,836,067</u>	<u>93,959,001</u>	<u>90,840,930</u>	<u>84,323,596</u>	<u>86,747,358</u>
Liabilities					
Accounts payable and accrued liabilities	2,917,447	2,407,904	2,723,822	4,339,342	6,811,538
Employee benefit obligation	1,180,201	1,165,563	1,056,189	1,149,595	1,230,948
Deposit liabilities	1,724,301	2,103,961	2,233,070	1,982,988	2,141,935
Deferred revenue	6,910,252	9,617,994	7,935,370	1,663,483	3,839,612
	<u>12,732,201</u>	<u>15,295,422</u>	<u>13,948,451</u>	<u>9,135,408</u>	<u>14,024,033</u>
Net financial assets	<u>76,103,866</u>	<u>78,663,579</u>	<u>76,892,479</u>	<u>75,188,188</u>	<u>72,723,325</u>
Non-financial assets					
Tangible capital assets	297,432,533	295,919,406	302,861,948	309,902,324	316,387,290
Prepaid expenses and inventories for supplies	6,445,060	6,749,269	6,508,585	6,471,420	6,575,040
	<u>303,877,593</u>	<u>302,668,675</u>	<u>309,370,533</u>	<u>316,373,744</u>	<u>322,962,330</u>
Accumulated Surplus	<u>379,981,459</u>	<u>381,332,254</u>	<u>386,263,012</u>	<u>391,561,932</u>	<u>395,685,655</u>

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Lacombe County
Consolidated Statement of Operations
For the year ended December 31

	2020	2019	2018	2017	2016
Revenue					
Taxation - net	31,423,528	31,303,213	30,345,536	28,648,815	27,158,217
Taxation - other	989,582	1,153,666	1,200,484	1,027,676	890,970
Government transfers	10,076,224	5,859,746	1,961,352	4,254,469	4,971,357
Sales, user charges and costs recovered	2,196,467	2,239,571	1,872,135	1,850,635	1,795,238
Sales to other governments	1,516,541	941,159	804,557	907,560	1,056,282
Permits, licenses, fines, penalties and rentals	728,658	738,487	915,086	514,115	540,313
Interest, royalties and patronage allocations	1,404,140	2,010,207	1,720,259	1,474,608	1,431,718
Gain on sale of tangible capital assets	929,942	935,994	1,316,666	1,996,801	60,141
Contributed assets	498,911	2,267,543	120,990	2,514,930	4,838,361
Development levies	155,194	(49,078)	2,846,100	73,855	770,045
Other	83,057	532,771	442,000	68,116	263,455
	<u>50,002,244</u>	<u>47,933,279</u>	<u>43,545,165</u>	<u>43,331,580</u>	<u>43,776,097</u>
Expenses					
General government	6,037,180	6,610,126	5,562,031	5,228,359	5,887,302
Protective services	2,705,783	2,421,155	2,216,822	2,069,421	2,241,474
Transportation services	29,852,846	30,431,259	29,920,513	29,095,701	29,555,603
Environmental services	3,244,653	6,339,882	2,592,678	2,456,030	2,274,885
Cemetery	45,700	55,527	53,695	53,026	51,025
Social and family services	459,693	349,384	445,172	570,692	536,528
Recreation and cultural services	4,374,069	2,567,224	2,606,226	4,623,407	4,795,193
Planning and development	844,600	1,163,488	1,099,112	1,137,837	1,234,849
Agriculture services	1,046,526	1,106,761	1,081,204	1,144,172	1,215,152
Write-down of tangible capital assets	2,671,771	1,678,848	3,095,363	956,784	1,318,357
Loss on sale of tangible capital assets	70,218	140,383	171,269	119,874	37,014
	<u>51,353,039</u>	<u>52,864,037</u>	<u>48,844,085</u>	<u>47,455,303</u>	<u>49,147,382</u>
Excess (deficiency) of revenue over expenditures	<u>(1,350,795)</u>	<u>(4,930,758)</u>	<u>(5,298,920)</u>	<u>(4,123,723)</u>	<u>(5,371,285)</u>
Accumulated surplus, end of year	<u>379,981,459</u>	<u>381,332,254</u>	<u>386,263,012</u>	<u>391,561,932</u>	<u>395,685,655</u>

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Lacombe County
Note 15 - Expenses by Object
For the year ended December 31

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Salaries and wages	11,744,533	11,898,557	11,257,310	11,033,916	10,727,360
Contracted and general services	2,725,747	3,578,791	3,689,859	2,918,866	3,919,181
Goods, materials and supplies	2,653,393	2,891,462	2,580,646	2,796,466	2,539,037
Transfers to other organizations	6,962,448	8,159,783	4,519,090	6,582,129	7,880,372
Purchases from other governments	239,530	228,530	230,079	196,083	181,134
Cancellations and uncollectible	977,669	1,174,368	464,222	240,355	647,520
Amortization	23,307,730	23,113,315	22,836,247	22,610,830	21,897,407
Write-downs and losses on capital	2,741,989	1,819,231	3,266,632	1,076,658	1,355,371
	<u>51,353,039</u>	<u>52,864,037</u>	<u>48,844,085</u>	<u>47,455,303</u>	<u>49,147,382</u>

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