

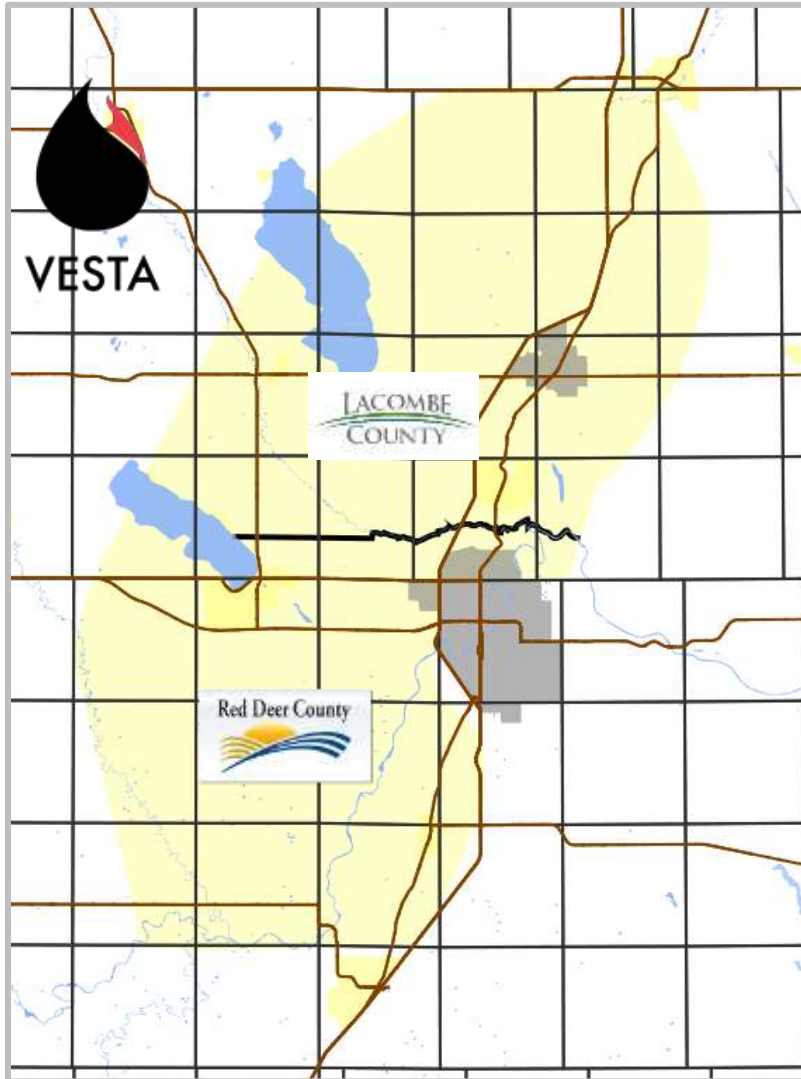


Lacombe County 2021 Spring Update

April 8, 2021



Vesta Energy - Overview



What Is New at Vesta?

- Maintaining our large mineral land holding within the County to focus development on the Duvernay light oil resource play
- Currently producing ~ 10,500 boed
- Drilled 140 Duvernay wells to date
- Vesta is running 2 road Graders full time on Public roads
- We are still working hard at recycling our produced water for the completion of new wells during fracturing operations
- Growing our community engagement and committed to giving back to the communities in which we operate
- Testing and trialing new sound reduction equipment for drilling operation, completion operations and our water pumping to completions operations
- We are monitoring seismic activity during our operations and developing intense data sets of detailed information which allows for a more efficient resource development

2020 Stakeholder Engagement Summary

2020 Successes

- Continued growing our presence in the community, with Charity, Community and Youth Events, Roadside Clean-up Project, Rural Crime Watch, etc.
- Developed the first “Vesta in the Community” Brochure to showcase the positive impact Vesta has in the local area.
- Sustained stakeholder engagement despite lockdowns

2020 Donations & Sponsorship Summary

- Vesta provided **\$100,745** to our local community directly supporting **40** distinct events
- Distribution: 25 in Lacombe County, 13 in Red Deer County, 2 in Ponoka County
- Vesta Employees decorated the field office and yard in lieu of Christmas Parades
- Extended Municipal partnership agreements into 2021 with the City of Lacombe, Town of Sylvan Lake and Town of Blackfalds



2020 Sponsorship Highlights

Music and Youth

Outdoor activities were needed in 2020 more than ever. Vesta partnered with the Town of Sylvan and the City of Lacombe to bring 3 Socially Distanced Music Concerts to the community.

Not only giving people an activity but **raising over \$21,500** from ticket sales to be donated to the Bamford Foundation to support youth.

Road Side Cleanup

Vesta's public road side cleanup was to grow and become a company wide event to engage all levels of the company; however the field staff really stepped up and did a great job with the road side clean up despite Covid-19 not allowing the growth.

Bill Nielsen Trail Society

Lacombe has a well-known multi-use trail network that gets lots of use from all ages. Vesta was able to provide a trail groomer and support to maintain the trails over the year. We won't let Covid-19 take all the fun away!



Vesta in the Community Brochure

Finalized for print in July 2020, highlighting Vesta's activity from the start of 2017 to May of 2020

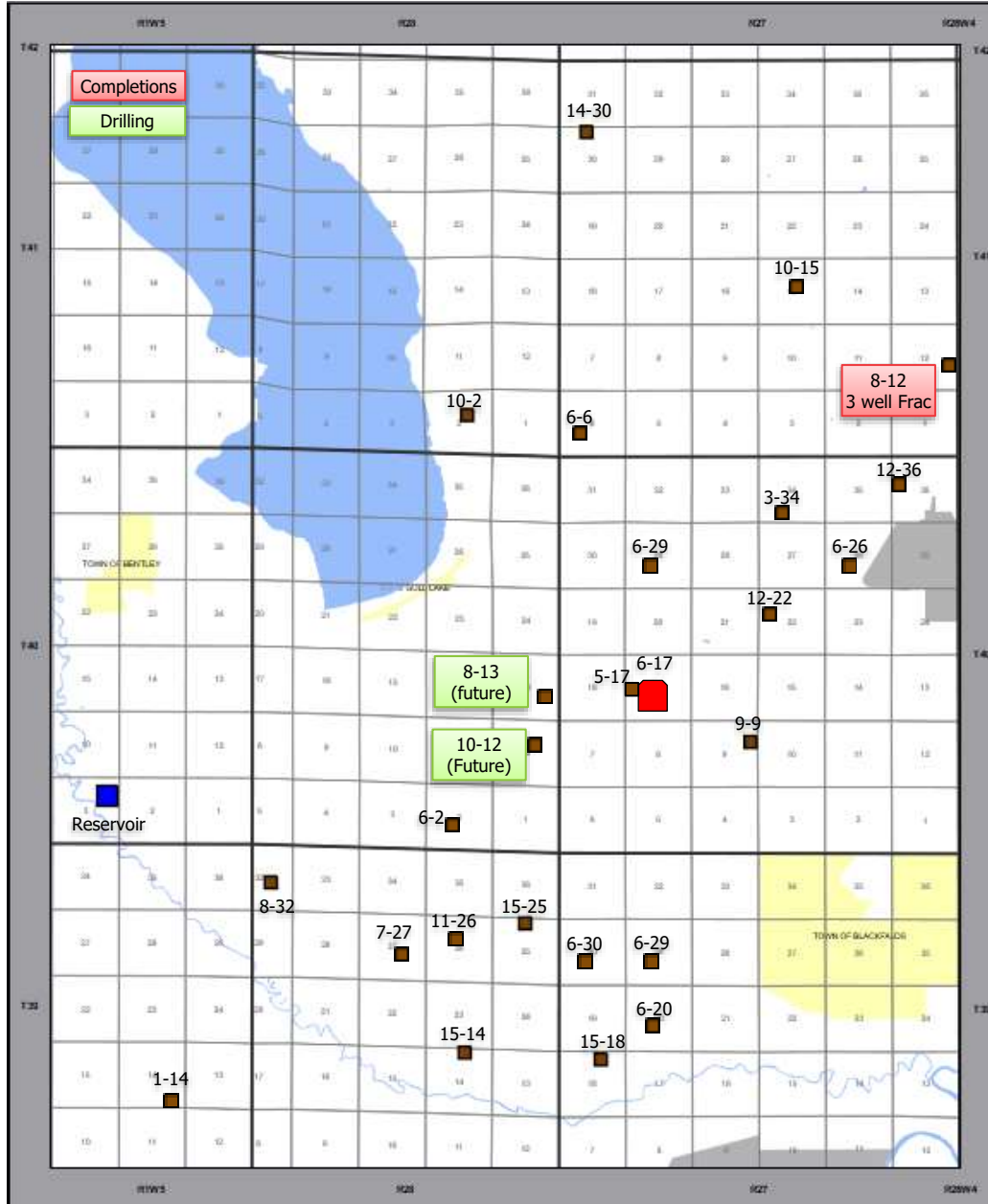
Highlights:

- Vesta's care to public roads through maintenance and the Roadside Cleanups
- Vesta's creation of approximately 950 jobs annually
- \$50+ Million in Royalties
- **Just shy of One Billion dollars in Capital invested in the local area since 2015!**
- Since Vesta's first Duvernay well drilled in 2015 by the Lacombe Corn Maze, Vesta has put over \$5,700,000 into Lacombe County just in taxes, royalties and payments.



Vesta in the Community
Responsible energy development with
input from local people and businesses

Potential 2021 Activity - Lacombe County



2021 Activity

- 2021 Current plan:
 - Drill 13 wells on 4 pads. All in Red Deer County
 - Complete 13 wells on 4 pads. **3 wells are in Lacombe County**
- Possibility to build 2 future pads in the fall of 2021 for 2022 drilling in Lacombe County
- Planning to fill our Reservoir in the spring (2021)
- Constructed 5 km of pipelines in winter 2021

Year	# Wells Drilled
2015	10
2016	17
2017	41
2018	34
2019	19
2020	10
2021	9
Total	140

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Thank you for your time today,

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