

BYLAW NO. 1325/20

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LACOMBE COUNTY FOR THE 2020 TAXATION YEAR.

WHEREAS, Lacombe County has prepared and adopted updated detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on May 14, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget (operating and capital) for Lacombe County total \$89,125,910; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$57,705,120; and

WHEREAS, \$31,420,790 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential and Farmland	\$5,030,461
- Non-Residential	6,965,190
Lacombe Seniors Foundation	408,239
Designated Industrial Property	323,276

WHEREAS, Lacombe County is responsible for funding rural policing costs beginning on April 1st, 2020 and those costs are included in the County's 2020 operating budget; and

WHEREAS, Section 353 of the Municipal Government Act, RSA. 2000, Chapter M-26 RSA 2000 (the MGA) requires Council to annual pass a property tax bylaw; and

WHEREAS, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the MGA; and

WHEREAS the assessed value in the County as shown on the 2020 assessment roll is:

Municipal and Policing Levy

<u>Assessment Class</u>	<u>Taxable Assessment</u>
Residential	\$1,830,264,840
Farmland	\$125,426,840
Non-Residential	\$1,906,917,800
Machinery & Equipment	<u>\$2,810,188,470</u>
Total	\$6,672,797,950

Alberta School Foundation Fund

<u>Assessment Class</u>	<u>Taxable Assessment</u>
Residential and Farmland	\$1,954,654,840
Non-Residential	\$1,797,823,320
Machinery & Equipment	<u>not taxable</u>
Total	\$3,752,478,160

Designated Industrial Property

<u>Assessment Class</u>	<u>Taxable Assessment</u>
Designated Industrial, M&E & Linear Properties	\$4,255,874,480

Lacombe Foundation

<u>Assessment Class</u>	<u>Taxable Assessment</u>
All Assessment Classes (excluding Provincial GIL)	\$6,668,825,460

AND WHEREAS the total revenue to be raised by taxes is \$43,691,813, apportioned as follows:

Municipal Levy	\$31,121,576
Policing Levy	299,201
Alberta School Foundation Fund	\$11,539,024
Lacombe Foundation	\$408,566
Designated Industrial Property	\$323,446

NOTE: Tax amounts include under/over levies from previous years

NOW THEREFORE, the Council of Lacombe County, duly assembled, enacts as follows:

1. Short Title

This Bylaw shall be referred to as the “2020 Property Tax Bylaw.”

2. Property Tax Rates

- a. The County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of Lacombe County:

Municipal

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 4,679,987	\$1,830,264,840	2.557
Farmland	672,037	125,426,840	5.358
Non-Residential	10,417,492	1,906,917,800	5.463
Machinery & Equipment	<u>15,352,060</u>	<u>2,810,188,470</u>	5.463
Total	\$31,121,576	\$6,672,797,950	

Policing Levy

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessment Classes	\$299,201	\$6,672,797,950	0.0448

Alberta School Foundation Fund

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$5,036,557	\$1,954,654,840	2.577
Non-Residential	<u>6,502,467</u>	<u>1,797,823,320</u>	3.617
Total	\$11,539,024	\$3,752,478,160	

Lacombe Foundation

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessment Classes (excluding Provincial GIL)	\$408,566	\$6,668,825,460	0.0613

Designated Industrial Property

<u>Assessment Class</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Designated Industrial, M&E & Linear Properties	\$323,446	\$4,255,874,480	0.0760

3. General

This Bylaw shall take effect on the date of the third and final reading.

Received reading.

Reeve

County Manager